

Declaration of Trustful Intention

Government Savings Bank adheres to the principles of Good Corporate Governance and as a Specialized Financial Institution under the supervision of Ministry of Finance, GSB is an organization that must drive Thailand's economic condition for stability and lift up people's quality of life. GSB therefore focuses on promoting good faith culture without corruption and is a Corporate Governance Organization with transparency by assigning executives, officers and employees to comply with the following practices:

1. Duties Strictly adhere to the standard, procedures and time duration with equality as well as working with full commitment with responsibility, morality and transparency.

2. Using of Budgets Make annual budgetary plan with transparent disclosure, spend budgeting worthily according to objectives, not beneficial to oneself or companions and provide the opportunity for officers to participate in budgetary audit.

3. Using the Authority Job assignment, Operation Performance Evaluation, Personnel Recruitment in order to provide various benefits must be fair and no discrimination, do not use the authority to command subordinates to do the supervisor's personal business or do the wrong things.

4. Use of the Bank's Property Do not use the Bank's property for your own or give it to others. There is a process for requesting permission and guidelines regarding the use of the Bank's property as well as a supervision and monitoring the use of the Bank's property.

5. Solving Corruption Problem Pay a great importance to anti-corruption, review policies and make a plan for prevention and suppression of corruption. There is a surveillance process, fraud detection in order to prevent fraud.

6. Quality of Operation Must provide information on operation, services for customers, or stakeholders straightforwardly, not conceal or distort information, perform duties with morality, take the interests of stakeholders and public as a whole into account, not beneficial to any person or any group.

7. Communication Efficiency Disclose the Bank's information to public through various channels that are easy to access, not complicated, with completed and current. Provide a channel for customers, visitors, or stakeholders to send comments or opinions regarding the operation, services, and complaints of corruption among executives, officers and employees of the Bank.

8. Working System Improvement Improve and develop both officer's operation and working processes, apply technology for operation to be faster and more convenient, allow customers, visitors or stakeholders to participate in the operating improvement to meet their needs.

9. Disclosure Disclose information to the public on the Bank's website, i.e. basic information, Management Information, Budget Management, Human Resources Management and Development to show transparency of the Bank's administration and operation.

10. Fraud Prevention Disclose current information to the public on the Bank's website in terms of actions and internal measure for fraud prevention, give priority to evaluation results to create transparency promotion measure, and supervise and monitor for practical implementation.



Mr. Vitai Ratanakorn
President and CEO