

Product Disclosure Table (Sales Sheet) Pracharath Savings Account for Elderly People

The information in this document is effective from March 26, 2020, until the Bank has changed.

Name of Product	Pracharath Savings Account for Elderly People
Type of Product	Savings Account
Eligibility to open an	1. Individual aged 60 and over
account	
Minimum/Maximum account	1. Minimum deposit of account opening is100 Baht.
opening amount	2. No limit for maximum deposit
Interest Rateper Year	0.50 % per year
Details of Interest Rate	None
Example of interest	1. Calculate interest from daily balance
calculation	2. Balance x Interest Rate x Number of Deposit Days
	100 365/366
	(However, to use 365 days or 366 days is depending on the calendar year)
Interest Payment Period	Twice a year, every 30 th June and 31 st December of every year
Main Terms and Conditions	1. Can open one account per one person only
	2. Account for the benefit of minors and joint accounts are not accepted.
Terms and Condition of	Deposit/Withdrawal can be made without restriction in accordance with the conditions
Deposit/Withdrawal/Transfer	of the service channel
Interest rate In case of	None
breach of deposit conditions	
Account Maintenance Fees	20 Baht per month in case the depositor does not make any deposit or withdraw within
	a period of 1 year, count from the last transaction and remaining balance is less than
	500 Baht
Account renewal when the	None
deposit period has expired	
Withholding Tax	Tax free
Contact Channel	GSB Branches or Call Center 1115 or https://www.gsb.or.th
Caution	1. Cross transaction, Cross services, additional fees may apply
	2. The person requesting to open an account should understand details and terms and
	conditions before making decision every time. If in doubt, please ask the Bank
	Officer immediately.
I fully understand the terms and conditions of "Pracharath Savings Account for Elderly People" Product.	
	Signature